

Preliminary Unaudited Results of Al Khaleej Investment P S C (Final Unaudited Result Brief for the year ended 2024)

First - General Information:

Name of the company	Al Khaleej investment P S C		
Date of establishment	July 3, 1982		
Paid up capital	AED105,000,000		
Authorized capital	AED105,000,000		
Chairman of the Board	H.E. Khalifa Youssef Al Khoury		
Chief Executive Officer	Vikram Pradhan		
Name of the external auditor	Crowe Mak		
Malling address	PO Box: 5662, Ras Al Khaimah, UAE		
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Second - Preliminary Unaudited Results (in AED 000s, except per share):

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1	Total Assets	301,618	280,570
2	Shareholders' Equity	284,801	275,257
3	Revenues	16,969	16,874
4	Net Operating Profit	13,411	13,384
5	Net profit for the period	11,273	1,902
6	Earnings per share	0.11	0.02

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Summary of the company's performance for the last fiscal year.

- Strong Financial Growth: Al Khaleej Investment PSC reported a net profit after tax of AED 11.3 million in 2024, a substantial increase from AED 1.9 million in the previous year, demonstrating strong operational performance.
- Strategic Transition: 2024 marks a transition year with a newly appointed Board and ongoing restructuring of management teams to strengthen governance and operational efficiency.
- Robust Financial Position:
 - o Total assets grew to AED 301.6 million (2023: AED 280.6 million).
 - o Shareholders' equity increased to AED 284.8 million (2023: AED 275.3 million).
 - o Revenues remained stable at AED 17 million (2023: AED 17 million).
- Enhancing Shareholder Value: The company is actively transitioning from traditional industries to
 investments with stronger growth prospects, reinforcing its commitment to long-term value creation.

Mr. Vikram Pradhan
Chief Executive Officer
February 12, 2025

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